

Account Relationship Strategies for Oil, Gas and Power

INTRODUCTION

- This highly engaging and practical Developing Strategic Sales & Account Partnership with Oil & Gas and Power Sectors training course will prepare all the participants to sell strategically, manage key accounts effectively and develop partnerships to take the participants from the role of "Vendor" to "Trusted Partner". The Oil, Gas and Power business is changing rapidly due to current environmental and other trends, buyers are getting more sophisticated, and technology is being deployed more than ever, creating additional buying channels and great opportunities for the modern Key Account Manager who wishes to maximise revenues and profits. From exploration, refining, and retailing, the industry is changing, and organisations need to adapt to stay ahead of the changing competitive landscape. Developments in technology, shifting markets, and increasing pressure on costs are changing the way organisations buy.
- The Energy sector is under severe competitive pressures, so this will give the participants a welcome tool, knowledge, and abilities to form a more strategic approach to sales towards large government organizations and IOCs operating in the Oil & Gas and Power industry. This training course will explore best practices and help highlight where their skills and practices must be developed. It will build essential key account management skills, consultative selling skills, the power of persuasion, and advanced relationship-building skills to effectively manage the most valuable existing accounts, leading to improved customer satisfaction and increased customer loyalty.

This training course will highlight:

- Developing and delivering an effective key account plan
- Blocking the competition to secure the account
- Consultative selling and establishing trusted advisor status, maintaining a perception of real strategic value
- Understanding your key accounts, their business strategies, people and buying methods
- Utilising all the required organisational resources to support the key account
- Advanced Relationship-Building skills
- Selling strategically in Oil, Gas and Power Masterclass
- Value Creation and Capture in the Oil, Gas and Power arenas

OBJECTIVES

- This training course will focus on the Oil, Gas and Power sectors that draw upon the latest thinking in terms of relationship building, the science of persuasion, why people say "yes" and account profiling for maximum profit.

By the end of this training course, the participants will learn to:

- Implement the total procedure of key account management to sell strategically, prioritising effort and resources for optimal payoffs
- Emphasis resources, time, and attention efficiently in the progress of key accounts
- Demonstrate competence and self-confidence in managing key accounts
- Build lasting, sustainable relationships and communicate more effectively with key customers
- Develop long-term mutually beneficial relationships
- Understand how to create compelling value propositions and how to present them persuasively

TRAINING METHODOLOGY

- The subjects and topics are transferred by means of short, focused presentations, which are followed by experiential learning sessions. In these sessions, the knowledge gained is applied to real-world examples and case studies. Rapid learning of the methods and techniques is achieved by means of group work, individual work, participant discussion, facilitator interaction, and constructive feedback.
- The participants of this training course will receive thorough training on the subjects covered with a variety of proven adult learning teaching and facilitation techniques. The available analytical tools have built for the participants to use to assist in their strategic planning freely.

ORGANISATIONAL IMPACT

There are several advantages that an organisation can accrue as a consequence of sending the participants on this training course, including:

- Improved strategic partner status
- More effective key account managers
- Increased forecast accuracy and certainty of outcomes
- Ability to anticipate and counter the efforts of competitors
- A systematic, strategic approach to selling, throughout the value chain
- Improve corporate-wide understanding of customers and better long-term relationships

PERSONAL IMPACT

- Develop a strategic approach to account management and selling
- Understand the scope and competencies of the key account management role
- Develop a key account plan
- Recognise the stages of a key account relationship
- Identify and develop potential in your key accounts
- Build and develop sustainable positive commercial relationships by using the latest thinking in human relationships
- Understand how to use the science of persuasion
- Advanced relationship-building skills

WHO SHOULD ATTEND?

- This Developing Strategic Sales & Account Partnership with Oil & Gas and Power Sectors training course is highly specialized, but its teaching will be invaluable to a wide range of sales and marketing professionals.

Consequently, this training course is suitable for a wide range of professionals but will greatly benefit:

- Mid-career Level Sales
- Business Development Managers and Professionals
- Key Account Managers
- Global Account Managers
- Strategic Account Managers and Major Account Managers
- Senior sales staff and account managers with interest in Key Account Management
- Sales managers and directors intending to implement a key account management strategy within their organisation
- All those on the key account support team
- Others who regularly participate in key accounts including line managers, bid team members, marketing and technical staff

Course Outline

Introduction to Strategic Key Account Management

- Definition of the Roles and Responsibilities of Key Account Managers on the Oil & Gas and Power Sectors
- Competency Requirements for Key Account Managers within the Energy industry
- Comparing Selling and Key Account Management
- Key Account Management requires Organisational change: It is not just a sales technique
- What defines a Key Account in Oil & Gas and Power?
- Penetrating, Expanding, and Protecting Key Accounts
- Working with Marketing, Channel Management, Operations, Logistics, etc.

Understanding the Customer

- Understanding Buyer Behaviour & Motivation within Oil & Gas and Power and How you can Influence It?
- Assessing client organisational culture and it is fit with your organisation
- Understanding Your Client's Key Business Objectives, and Aligning
- The Use of a Client SWOT Analysis
- Developing a Competitor Matrix
- Who's Who: Determining Buying Roles and Networking in Oil & Gas and Power accounts
- Understanding Buyer Personas and using them to target effectively
- Relationship-Building Skills with Oil & Gas and Power Clients
- Behavioural Economics and how customers get to "Yes"

Creating a Compelling Value Proposition

- Understanding the real nature of Quality and Value in Energy Supply
- The Customer Business Experience and how to use it
- Moments of Truth in Oil, Gas & Power Sector
- Consultative Selling Skills
- High-Gain Questions, Capability Statements, and a Consultative-selling process
- How to harness the Science of Persuasion?
- Constructing Compelling Value Propositions

Developing a Strategic Key Account Plan

- Designing a Modern-Day Account Development Strategy for the Oil & Gas and Power Sector
- Joint Innovation and Building Value, to also Develop Collaborative Business-to-Business Relationships in the Energy industry
- Creating Customer Dependency
- Create and Managing a Contact Matrix
- Getting High-level Buy-in and Support
- Analytical approaches to Account classification (Economic Drivers, Lifecycle stage, Industry forces, etc.)
- Long Term Focus on Increasing Quality, Revenues and Reducing Costs within the Oil & Gas and Power Sector

Consolidation and Development

- Negotiation Skills
- Using the Tools and Techniques on a real account
- Market Positioning
- Strategic Drivers
- Customer Business Experience and Moments of Truth
- Pricing Strategies
- Creating Account Profiles
- Creating a Customer Persona
- Creating a compelling Value proposition to each persona